



GIVING A GIFT OF LIFE INSURANCE

There are several ways to give a gift of life insurance:

- **Donate an existing permanent insurance policy you no longer “need” for your family so that all those years of paying premiums can be put to good use. An immediate tax receipt will be provided.**
- **Change the beneficiary on an existing policy. When the gift is realized at a future time, a charitable tax receipt will be issued to help reduce estate taxes owing.**
- **Purchase and donate a new life insurance policy. The premiums you continue to pay each year to maintain the policy will qualify for a charitable tax receipt. Paying a small investment now can make a significant gift in the future.**

We are here to help with any questions you may have.

July 2018

Disclaimer: The information listed above is intended to provide general information and should not be construed as legal or other professional advice. Please review with your own legal or other professional advisor to determine its suitability for your unique estate planning situation.